

# How to Buy a Home in the United States

## Unit 3: Lesson 2: How to shop for a loan

Mortgage Rate Chart A

Lender	Terms	Interest Rate	Points
Hometown Bank	30-year fixed	_____	_____
	15-year fixed	_____	_____
	1-year adjustable	_____	_____
Pacific Mortgages	30-year fixed	8%	3
	15-year fixed	7 $\frac{1}{4}$ %	2 $\frac{3}{4}$
	1-year adjustable	5 $\frac{3}{4}$ %	3
R. Smith Mortgages	30-year fixed	_____	_____
	15-year fixed	_____	_____
	1-year adjustable	_____	_____
Central First	30-year fixed	8%	2 $\frac{7}{8}$
	15-year fixed	7 $\frac{1}{2}$ %	2 $\frac{5}{8}$
	1-year adjustable	6 $\frac{3}{4}$ %	3