

How to Buy a Home in the United States

Unit 2: Lesson 3: Deciding how much to offer

Comprehension check

Choose the best answer and circle the letter.

1. The asking price is the amount
 - a. the seller wants for the home.
 - b. the buyer pays for the home.
 - c. the bank wants for the home.

2. The market value is
 - a. the price of the most expensive home in the neighborhood.
 - b. the selling price of similar homes in the neighborhood.
 - c. the asking price of similar homes in the neighborhood.

3. If the house has been for sale for a long time, the owner will probably
 - a. increase the asking price.
 - b. decrease the asking price.
 - c. decrease the market value.

4. If the house needs many repairs, the owner will probably
 - a. increase the asking price.
 - b. decrease the asking price.
 - c. decrease the market value.