

How to Buy a Home in the United States

Unit 1 Review

Checking the facts

Answer True or False.

1. You must have worked at the same job for two years. **T** **F**
2. The mortgage lender will not check your job history or your credit report. **T** **F**
3. The down payment is a percentage of the house price. **T** **F**
4. The closing costs include the attorney fees. **T** **F**

Vocabulary to remember

Fill in the blanks.

1. The type of loan you get to buy a home is a _____.
2. The mortgage _____ must decide if you can repay a loan.
3. A list of the places you have worked and the dates of your employment is a _____.
4. A _____ will show if you have paid your bills on time.
5. If you do not have credit cards and have never taken a loan, you can collect records to make your own _____.
6. The lender will check to see that you have the _____ and the _____ in a bank account.

Working with numbers

Find 5 percent of the house price to calculate the down payment.

House Price

Down Payment

\$90,000

\$75,000

\$50,000
