

How to Buy a Home in the United States

Unit 4: Lesson 2: Planning for monthly expenses in your new home

Comprehension check

Choose the best answer and circle the letter.

1. You might lose your home if you don't pay
 - a. the electric bills on time
 - b. the mortgage on time.
 - c. the telephone bills on time.

2. The federal government allows you to deduct _____
from your federal income taxes.
 - a. homeowner's insurance
 - b. the principal you pay on your mortgage loan
 - c. the interest you pay on your mortgage loan

3. You may be able to deduct the _____ from the
profit you make when you sell your home.
 - a. expense of heating your home
 - b. cost of home improvements
 - c. monthly payments of principal and interest