How to Buy a Home in the United States Unit 3: Lesson 1: What you should know about mortgage loans

Voabulary

Match the words in the first column with their meaning in the second column.

1. principal A. become greater

2. interest B. lawyer

3. fixed C. a charge for using the lender's money

4. adjustable D. stays the same

5. increase E. become smaller

6. decrease F. the amount of time you have to repay the mortgage loan

7. term G. the fee the lender may charge equaling 1 percent of the loan

8. point H. changeable

9. down

payment I. the amount of money you borrow

10. attorney J. the part of the purchase price you pay in cash

