

How to Buy Your Own Home

Unit 3: Lesson 2: How to shop for a mortgage loan

Vocabulary check: Finish the sentences

Choose one of the following words or phrases to complete each sentence. Write the words you choose on the correct line.

walk-through inspection

Once you have picked a lender, you must call for an appointment

title

for a _____ . Usually it takes a lender from four

process a loan

to eight weeks to _____ . The lender will order

property appraisal

a _____ to compare the home you would like to

commitment letter

buy with others in the area to see if the home is being sold at

closing

market value. If your loan application is accepted you will get a

documents

_____ in the mail. Now you are ready to

loan interview

schedule the _____ .

On the day before the closing, you will want to have a _____ to make sure everything is working (and to be sure the seller has really moved out)! At the closing you will have to sign a large number of legal _____ . Only then will you finally have the _____ to your house and be ready to move in.