

How to Buy Your Own Home

Unit 1: Lesson 3: Your credit report

Working with numbers

Liabilities: The Miller Family

Name and Address of Company	Monthly Payment & Months Left to Pay	Unpaid Balance
1. Express Motor Company (Auto loan) 117 Any Street Cedar Rapids, IA Account Number: 351X7821Z	\$251 2 months left to pay	\$552
2. Westcoast Credit Union (Auto loan) 210 Any Highway Cedar Rapids, IA Account Number: 67X 00 21AZ	\$258 48 months left to pay	\$10,872
3. First Bankcard Center (Credit card) Box 3317 Cedar Rapids, IA Account Number: 5828 1221 0711 1	\$50 Paid up	\$0
4. Computer Credit Card (Computer purchase) 117 Any Avenue Cedar Rapids, IA Account Number: Z889676	\$105 2 months left to pay	\$252
5. Total Monthly Debt Payment:		Total Liabilities:

- The Miller family has two auto loans. How much are their monthly payments for both cars? _____
- They have two credit cards. What is the unpaid balance on both credit cards?

- What is the Miller family's total *monthly* debt? _____
- What are the total liabilities of the Miller family? _____