

How to Buy Your Own Home

Unit 1: Lesson 2: Getting money to buy a home

Comprehension check

Circle the word or phrase that best completes each sentence.

1. The money you borrow to buy a house is called a
 - a. down payment.
 - b. savings account.
 - c. mortgage loan.

2. The amount of money you are able to pay or “put down” when you buy a house is called the
 - a. interest rate.
 - b. down payment.
 - c. monthly payment.

3. Money you owe to others is called your
 - a. savings.
 - b. debt.
 - c. budget.