

How to Buy Your Own Home

Unit 4: Lesson 2: Planning for monthly expenses in your new home

Vocabulary check: Writing with vocabulary words

Choose one of the words or phrases to fill in each blank.

utilities

1. When you make a household budget you must compare your monthly expenses with your

_____.

expenses

net income

2. What is another name for your net income?

_____.

itemizing

take-home pay

3. The money you spend each month is your

_____.

deductions

4. Gas, electricity, and water are called your

_____.

5. Expenses you can subtract from the amount of income you pay tax on are called

_____.

6. Filling out a long tax form where you write down each of your deductions is called

_____.